



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 30

CAPE TOWN INTERNATIONAL CONVENTION CENTRE (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2020/21

CTICC

**SCHEDULE D – ANNUAL BUDGETS AND
SUPPORTING DOCUMENTATION**

Contents

PART ONE - ANNUAL BUDGET	3
1. Chairpersons report and resolutions.....	3
2. Executive summary.....	3
3. Annual budget tables.....	4
PART TWO – SUPPORTING DOCUMENTATION	5
1. Overview of budget process	5
2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)	5
3. Key performance indicators 2020/21.....	6
4. Overview of budget related policies	6
5. Overview of budget assumptions	6
6. Overview of budget funding.....	8
7. Expenditure on allocations and grant programmes	8
8. Board member allowances and employee benefits	8
9. Monthly targets for revenue, expenditure and cash flow	9
10. Contracts having future budgetary implications.....	9
11. Capital expenditure details	9
12. Legislation compliance status	9
13. Other supporting documents	9
14. Chief Executive Officers quality certification	9
<u>ANNEXURE A</u>	10
<u>ANNEXURE B</u>	12
<u>ANNEXURE C</u>	15
<u>ANNEXURE D</u>	30

PART ONE – ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

Over the past number of years, the CTICC has managed to generate positive growth in revenue and operating profit before interest, taxation, depreciation and amortisation (EBITDA), despite various challenges facing the region and industry. The situation has drastically changed as a result of the COVID-19 pandemic, with all normal business operations having ceased due to the National State of Disaster declaration and the subsequent lockdown instituted by the government. The government have split the lockdown into 5 levels with each level allowing various industries to return to operations. Unfortunately, the event and conference industry is not likely to be allowed to operate at any of the higher levels of the lockdown. The CTICC anticipates that the earliest that it is likely to return to operations would be January 2021. The revised budget for the 2020/21 financial year has been compiled by management, taking into account relevant factors, risks and forecasted micro- and macro-economic indicators.

To slightly mitigate the total loss of revenue from normal operations, the company successfully concluded agreements with the Western Cape Provincial Government (WCPG) to utilise CTICC 1 as a COVID-19 Temporary Intermediate Care Hospital for an initial three month period to 10 September 2020, with a month to month renewal to 31 December 2020, as well as the use of two halls in CTICC 2 for storage of medical supplies to 30 June 2020 with a possibility of a month to month renewal.

The company has identified the possibility that essential services companies may require the space provided by our venues during this time, to ensure that the requisite social distancing requirements can be met. This will allow the company to further limit the loss in revenue as a result of the lockdown.

Total adjusted revenue excluding interest income is forecast at R207.9-million, a decrease of 29.2% and 25.4% on the original budget for 2020/21, and the 2019/20 adjusted budget respectively. The decline is as a result of the State of Disaster declared on March 2020 due to the COVID-19 pandemic. The revised budget has been based on the company being allowed to commence trading as of January 2021. The company has continuously engaged with its clients who had events that were postponed from mid-March 2020 to the end of 2020 to negotiate the postponement of their events rather than an outright cancellation. This approach

has proven to be quite successful with multi-year events extended by a further year where the event was not able to be postponed. It is as yet not known if or when the industry will be able to return to the level that it was before the COVID-19 pandemic.

EBITDA for the period is forecast at a loss of R50.0-million, a decrease of 512.0% and 364.3% on the previous budget and the prior year respectively. The reduction in EBITDA is directly related to the COVID-19 pandemic's impact on the global business environment.

The agreement with the WCPG will at best ensure that the company is able to cover a portion of its costs without utilising all its available cash resources.

The CTICC's overall impact on the economy is not judged solely on its own financial results but the overall benefit to the citizens of Cape Town, the Western Cape and South Africa, which is best reflected in the contribution to GDP, as mentioned previously.

Each business unit has an implementation framework and a detailed action plan for the next year, which supports overall business objectives. These unit strategies support the core business strategy and explain how key performance indicators will be achieved and how each unit will contribute to the sustainability of the organisation.

Given the centre's economic mandate, the CTICC is focused on expanding its international reach. Sales, client relations and marketing strategies are in place to, firstly, keep the CTICC top of mind with key role-players and decision makers and, secondly, position the CTICC as a venue that has the staff and skills, track-record and vision to deliver and exceed clients' expectations. We have several client engagements planned, nationally and particularly internationally, to support this strategy.

Due to the nature of our business and the increase in short-term bookings, we have always included a portion of 'unknown' revenue for the unknown or short-term business. As venue rental income is the primary source of revenue, the other revenue stream budgets are prepared with these same assumptions.

Gross margins are budgeted to be at 80%.

Indirect costs have been budgeted to increase at 7.8% in total, mainly as a result of an increase in payroll, utilities, maintenance and marketing costs. The revised budget of 2020/21 reflects a R70.9-million net loss after tax for the year.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer 4. Overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2020/21 budget process followed a similar approach to that used in previous years. The budget takes into account the current market conditions, such as the impact of the COVID-19 pandemic, inflation, historical trend analysis, as well as the proposed city budget guidelines. Zero-based budgeting was used, where all expenses were justified and analysed for the centre's needs and cost.

2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)

The CTICC is committed to ensuring its activities align and support the City of Cape Town's IDP. As a municipal entity, the CTICC is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The mandate of economic growth, job creation and driving the knowledge economy remains at the core of what the CTICC does.

Annexure A illustrates the alignment between the CTICC and the City of Cape Town. The CTICC's business strategy is geared towards driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Agro-processing
- Business process outsourcing
- ICT
- Oil and gas
- Electricity
- Film
- Renewables
- Tourism
- Water
- Logistics
- Financial services
- Education
- Health

The City of Cape Town's Integrated Development Plan focus areas compared to the CTICC's Business Objectives has been attached as Annexure A.

3. Key performance indicators 2020/21

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and non-financial targets. The CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are reviewed annually by both shareholders. The KPIs as referred to in Annexure B, have two specific financial areas namely, operating profit and capital projects.

These are key performance indicators which measure the financial performance of the Company.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cost Containment Policy
- 4.5 Cell Phone Policy
- 4.6 Credit Control and Debt Collection Policy
- 4.7 Director's and Audit Committee Member's Remuneration Policy
- 4.8 Optimal Yielding Policy
- 4.9 Entertainment Policy
- 4.10 Fraud Policy
- 4.11 Investment Policy
- 4.12 Overtime Policy
- 4.13 Petty Cash Policy
- 4.14 Procedures for Acceptance and Receipt of Gifts Policy
- 4.15 Reward and Recognition Policy
- 4.16 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

REVENUE

Venue rental has been budgeted to contribute 56% to total revenue, with the inclusion of the revenue earned from WCPG for the hospital in CTICC 1. Income for this category is budgeted to decrease by 12.0% compared to the 2019/20 adjustment budget. As in prior years, the budget includes a portion of "unknown business" which takes into account actual booking information in the system and factors into the budget, using a weighted calculation.

Food & beverage revenue is calculated on a percentage of venue rental income, which in turn is based on the events in the booking system.

Other Income is directly dependent on the events held at the CTICC, with the exception of the turnover rental received.

DIRECT COSTS

The cost of sales budget is in line with the historic trend of the Company and takes into account the business levels expected.

INDIRECT COSTS

Total salary costs for existing positions are budgeted to increase in 2020/21 by 11.5%, as it is based on a full complement of staff for a 12-month period.

Operations general costs have been budgeted to increase in total by 2.7% compared to the 2019/20 adjustment budget.

Utility Services are budgeted to increase in total by 11.6% for 2020/21, mainly due to the electricity tariff increase. Water and rates, has been budgeted to increase by on average by 6%, which is more or less in line with prior year trends. The Company continues to embark on energy saving initiatives.

Maintenance costs are budgeted to increase by 1.8% in the 2020/21 financial year. The budget takes into account that most items will be under guarantee following the construction of CTICC 2 and the refurbishments in CTICC 1 and requires no additional maintenance cost outlay.

Building costs are budgeted to increase by 3.6% compared to the 2019/20 adjustment budget of which mainly relates to the inflationary related increases.

IT Costs have been budgeted to increase by 6.0% for the 2020/21 financial year, primarily due to the costs related to a more virtual working environment where staff are provided various equipment and resources to deliver their services to the company.

Depreciation takes into account the additions to capital expenditure budgeted for 2020/21, taking into account the reassessment of useful lives where assets are due to be fully depreciated but still in use. Depreciation relating to the new building has been calculated at the value of the project over a period of 40 years.

6. Overview of budget funding

The CTICC is a cash generating entity and its operational and capital expenditure are self-funded through cash generated from operational activity and reserves.

7. Expenditure on allocations and grant programs

The CTICC is not the beneficiary of allocations and grants and all operational and capital expenditure are funded through cash generated and reserves.

8. Board member allowances and employee benefits

The Board of Directors and Audit and Risk Committee members do not receive any allowances and are only paid fees for their attendance of board and committee meetings. The fees are determined by the City in terms of national guidelines issued by National Treasury. The fees breakdown for the budget year is as follows:

Table 2: Directors Fee Breakdown

Detail	Members	Chairman
Board and Committee meetings	<u>R 446 063</u>	<u>R 135 137</u>
Committees include: Audit and Risk Committee Nominations Committee Social and Ethics Committee HR & Remuneration Committee Ad Hoc Meetings		

The following table represents the personnel employed by the CTICC.

Detail	Count	R'000
No. of board members	12	581
Senior managers (incl. CEO)	5	
Other managers	19	
Total managers	36	11 212
Other staff members	294	79 128
Total personnel	330	90 921

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE C

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE C

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non- compliance.

13. Other supporting documents

None.

14. Chief Executive Officers quality certification

REFER ANNEXURE D

ANNEXURE A

1. The Opportunity City *Economic Growth and Job Creation*



The CTICC aims to maximise economic impact and job creation through:

- Driving the knowledge economy and skills exchange
- Attracting more meetings and events to Cape Town
- BBBEE procurement of no less than 60%
- Partnering with business tourism role-players
- Creating new strategic business opportunities

Infrastructure-led growth and development



CTICC 2 has added 10 000 m² to existing exhibition space and approximately 3 000m² of formal and informal multi-purpose exhibition space. This will allow the CTICC to service high levels of demand by hosting more events concurrently. The expanded facility also supports our commitment to the knowledge economy and economic growth.

Promote a sustainable environment



The CTICC places a priority on integrating economic, social and environmental sustainability into every aspect of its business. The triple bottom-line approach is informed by a comprehensive environmental policy and monitored by a dedicated sustainability committee.

Leverage assets to drive economic growth



The **CTICC's purpose** is to contribute to and drive economic growth and job creation, and this mandate is achieved year-on-year.

Training and skills development



To create and maintain a highly capable and talented team requires a multi-faceted approach and we employ a system of continuous-training, rewards, recognition and mentorship, as well as a focus on our employees' financial and physical wellness.

Service excellence is further enhanced through the continuous innovation of technology and processes.

2. The Safe City



We believe that for a safe experience, the safety of our visitors and staff members must be addressed in the wider environment. The CTICC is a member of Cape Town Central District (CCID) and pays a monthly fee for cleaning and security within the precinct and during large events. We also have measures in place to ensure a safe environment on the premises.

ANNEXURE A (conti.)

CITY OF CAPE TOWN 2017-2022 IDP focus areas	CTICC Mission statement and activities
3. The Caring City 	The CTICC is committed to uplifting and empowering the local community. We support five key Local Community Partners that are aligned with sectors related to CTICC operations. Our focus on volunteerism encourages our staff, suppliers and clients to assist our Local Community Partners through activations and direct skills exchange. The CTICC is also involved in a number of broader community initiatives.
4. The Inclusive City 	The CTICC contributes to transformation and ensures inclusivity by consistently meeting and exceeding the target of no less than 60% expenditure with BBBEE suppliers, women owned businesses and SMMEs.
5. The Well-run City 	We contribute to a well-run city through our compliance with MFMA and other legislation, our adherence to the principals of the King IV Code of Governance, as well as our risk identification and management processes. We are proud of our five clean, unqualified audits.

The table below illustrates the agreed KPIs for the financial year 2020/21:

	Category	Measurement	Annual Target 2018/19	Actual 2018/19	Annual Target 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23
1	Operating Profit ⁽¹⁾	Percentage achievement of annual operating profit	100%	722%	100%	100%	100%	100%
2	Capital Projects	Percentage of total number of capital projects for the year completed or committed	90%	97%	90%	50%	90%	90%
3	Capital Expenditure (CTICC 2 Expansion)	Percentage of total capital expenditure spend	100%	100%	100%	100%	n/a	n/a
4	Quality Product Offering	Maintain 5-star tourism grading through effective management & maintenance of quality service delivery	Achieve 5-star tourism grading	5-star tourism grading achieved	Achieve 5-star tourism grading	Achieve 5-star tourism grading	Achieve 5-star tourism grading	Achieve 5-star tourism grading
5	Total Events Hosted	Number of hosted	535	560	545	50	525	545
6	International Events	Number of international events hosted	32	34	34	6	30	35
7	External Audit Report	Unqualified Audit Report ⁽²⁾	Clean Audit Report (2nd Quarter)	Clean Audit Report for 2017/18 financial year achieved	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)
8	Human Capital Development	Percentage of annual total salary cost spent on training of permanent and temporary staff	5%	6%	5%	3%	5%	5%

Category	Measurement	Annual Target 2018/19	Actual 2018/19	Annual Target 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23
9	Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	7	12	7	7	7
10	Customer Centricity and Service Excellence	Percentage of minimum aggregate score for all CTICC internal departments and external suppliers	80%	84%	80%	75%	80%
11	Supply Chain Procurement from B-BBEE Suppliers	Percentage B-BBEE spend	60%	86%	60%	60%	60%
12	Financial ratios	Cash/cost coverage ratio (excluding unspent conditional grants)	5 times	10 times	7 times	3.8 times	0 times
	• Ratio of cost coverage maintained (RCC)						
	• Net Debtors ⁽³⁾ to annual Income (ND)	Net current debtors divided by total operating Revenue	ND = 7.0%	1.3%	2.0%	5.0%	4.0%
	• Debt Coverage by own billed revenue (DC)	Debt divided by total annual operating income	DC = 0.0%	0.0%	0.0%	0.0%	0.0%
13	Student Programme: Contribution to Youth Employment and Skills Development	Number of student opportunities provided	6	14	6	8	10

Category	Measurement	Annual Target 2018/19	Actual 2018/19	Annual Target 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23
14 Graduate Programme: Contribution to Youth Employment and Skills Development	Number of graduate opportunities provided	6	11	6	7	8	8
15 Number of people from the employment equity target groups employed in the three highest levels of management in compliance with the municipal entity's approved employment equity plan	Percentage of Exco, Manco and Leadership positions held by persons from designated groups	80%	80%	80%	80%	80%	80%

- 1 Operating profit is defined as earnings before interest, taxation, depreciation and amortisation.
- 2 Clean audit is defined as an unqualified audit report with no material findings on compliance with laws and regulations and predetermined objectives.
- 3 Net debtors are defined as gross debtors after impairment.

Entities

Municipal annual budgets and MTREF & supporting tables

mSCOA Version 6.4

Click for Instructions!

Accountability

Transparency

Information & service delivery



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Contact details:

Technical enquiries to the MFMA Helpline at:
lgdataqueries@treasury.gov.za

Data submission enquiries:
Elsabé Rossouw
National Treasury
Tel: (012) 315-5534
Electronic documents: lgdocuments@treasury.gov.za
Queries on formats: lgdataqueries@treasury.gov.za

Cape Town International Convention Centre - Table D1 Budget Summary
CTICC - Table D1 Budget Summary

Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands									
Financial Performance									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	28 825	17 829	14 482	6 900	11 750	11 750	8 075	8 560	9 074
Transfers recognised - operational	–	–	–	–	–	–	–	–	–
Other own revenue	215 648	246 324	277 782	278 700	278 700	278 700	207 907	259 730	276 265
Total Revenue (excluding capital transfers and contributions)	244 473	264 153	292 264	285 600	290 450	290 450	215 982	268 290	285 338
Employee costs	57 457	56 451	64 254	89 652	79 845	79 845	90 325	96 419	102 085
Remuneration of councillors	578	459	415	581	581	581	581	610	641
Depreciation & asset impairment	24 424	502 419	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Finance charges	3	–	–	–	–	–	–	–	–
Materials and bulk purchases	–	33 615	35 762	40 524	41 607	41 607	28 061	39 651	42 183
Transfers and grants	–	–	2 124	–	–	–	–	–	–
Other expenditure	104 551	98 554	117 709	137 798	137 750	137 750	138 941	148 240	158 184
Total Expenditure	187 013	691 499	274 386	318 719	316 076	316 076	312 407	337 240	353 842
Surplus/(Deficit)	57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(96 425)	(68 950)	(68 504)
Surplus/(Deficit) after capital transfers & contributions	57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(96 425)	(68 950)	(68 504)
Taxation	13 983	(117 590)	5 394	–	(7 731)	(7 731)	(25 520)	(20 802)	(20 668)
Surplus/ (Deficit) for the year	43 476	(309 756)	12 484	(33 118)	(17 894)	(17 894)	(70 906)	(48 147)	(47 836)
Capital expenditure & funds sources									
Capital expenditure	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Total sources of capital funds	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Financial position									
Total current assets	268 623	245 145	252 295	181 214	213 935	213 935	110 167	24 037	(62 458)
Total non current assets	965 327	704 703	880 699	712 645	884 947	884 947	884 708	926 550	969 238
Total current liabilities	81 046	106 700	97 972	106 255	82 090	82 090	78 525	82 270	86 185
Total non current liabilities	–	–	335	–	–	–	–	114	228
Community wealth/Equity	1 152 904	843 148	1 034 686	787 605	1 016 792	1 016 792	916 350	868 203	820 367
Cash flows									
Net cash from (used) operating	44 827	88 732	20 004	(23 312)	51 548	51 548	(16 944)	(2 802)	(24 154)
Net cash from (used) investing	(405 437)	(115 960)	(61 517)	(42 479)	(59 767)	(59 767)	(75 483)	(74 894)	(63 394)
Net cash from (used) financing	193 000	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	250 985	223 757	182 243	163 428	174 025	174 025	81 598	3 903	(83 645)

Cape Town International Convention Centre - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands										
Revenue by Source	1									
Property rates										
Service charges - electricity revenue										
Service charges - water revenue										
Service charges - sanitation revenue										
Service charges - refuse revenue										
Rental of facilities and equipment		104 571	115 084	128 088	131 820	131 820	131 820	115 960	118 138	125 692
Interest earned - external investments		28 825	17 829	14 482	6 900	11 750	11 750	8 075	8 560	9 074
Interest earned - outstanding debtors						-	-			
Dividends received						-	-			
Fines, penalties and forfeits						-	-			
Licences and permits						-	-			
Agency services						-	-			
Transfers and subsidies						-	-			
Other revenue		111 077	131 240	149 694	146 880	146 880	146 880	91 947	141 593	150 573
Gains										
Total Revenue (excluding capital transfers and contributions)		244 473	264 153	292 264	285 600	290 450	290 450	215 982	268 290	285 338
Expenditure By Type										
Employee related costs		57 457	56 451	64 254	89 652	79 845	79 845	90 325	96 419	102 085
Remuneration of councillors		578	459	415	581	581	581	581	610	641
Debt impairment			1 057	414	300	300	300	450	450	450
Depreciation & asset impairment		24 424	502 419	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Finance charges		3				-	-		-	
Bulk purchases	2					-	-		-	
Other materials	5		33 615	35 762	40 524	41 607	41 607	28 061	39 651	42 183
Contracted services			52 915	59 538	66 227	59 428	59 428	60 033	63 641	67 473
Transfers and subsidies				2 124		-	-			
Other expenditure	3	104 551	44 583	57 064	71 272	78 021	78 021	78 458	84 149	90 261
Losses				692						
Total Expenditure		187 013	691 499	274 386	318 719	316 076	316 076	312 407	337 240	353 842
Surplus/(Deficit)		57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(96 425)	(68 950)	(68 504)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)										
Transfers and subsidies - capital (in-kind - all)										
Surplus/(Deficit) after capital transfers & contributions		57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(96 425)	(68 950)	(68 504)
Taxation		13 983	(117 590)	5 394		(7 731)	(7 731)	(25 520)	(20 802)	(20 668)
Surplus/ (Deficit) for the year		43 476	(309 756)	12 484	(33 118)	(17 894)	(17 894)	(70 906)	(48 147)	(47 836)

Cape Town International Convention Centre - Table D3 Capital Budget by asset class and funding

Vote Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands	1									
<u>Capital expenditure by Asset Class/Sub-class</u>										
<u>Infrastructure</u>		-	-	-	-	-	-	-	-	-
<u>Other assets</u>		351 231	100 974	43 391	22 450	37 070	37 070	41 713	43 946	42 801
Operational Buildings		351 231	100 974	43 391	22 450	37 070	37 070	41 713	43 946	42 801
Municipal Offices		351 231	100 974	43 391	22 450	37 070	37 070	41 713	43 946	42 801
<u>Computer Equipment</u>		12 853	8 621	15 559	17 051	17 919	17 919	26 586	23 349	12 690
Computer Equipment		12 853	8 621	15 559	17 051	17 919	17 919	26 586	23 349	12 690
<u>Furniture and Office Equipment</u>		3 165	3 183	5 797	1 630	3 430	3 430	4 518	5 021	4 770
Furniture and Office Equipment		3 165	3 183	5 797	1 630	3 430	3 430	4 518	5 021	4 770
<u>Machinery and Equipment</u>		687	3 183	1 340	1 348	1 348	1 348	2 667	2 578	3 133
Machinery and Equipment		687	3 183	1 340	1 348	1 348	1 348	2 667	2 578	3 133
Total capital expenditure on assets	1	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
<u>Funded by:</u>										
Borrowing	3									
Internally generated funds		367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Total Capital Funding	4	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394

Cape Town International Convention Centre - Table D4 Budgeted Financial Position

Description		Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
R thousands			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
ASSETS											
Current assets											
Cash			14 301	6 282	12 023						
Call investment deposits			236 684	217 475	170 221	163 428	174 025	174 025	81 598	3 903	(83 645)
Consumer debtors					–		–	–			
Other debtors			16 440	19 796	65 862	16 032	36 032	36 032	24 077	15 584	16 576
Current portion of long-term receivables					2 124		2 124	2 124	2 124	2 124	2 124
Inventory			1 198	1 591	2 065	1 755	1 755	1 755	2 367	2 426	2 487
Total current assets			268 623	245 145	252 295	181 214	213 935	213 935	110 167	24 037	(62 458)
Non current assets											
Long-term receivables		3			175 051		172 927	172 927	170 803	168 679	166 555
Investments			0		0	0	0	0	0	0	0
Investment property											
Investment in Associate											
Property, plant and equipment		1	961 750	575 139	581 477	583 081	595 581	595 581	543 992	567 156	591 300
Biological											
Intangible											
Other non-current assets			3 577	129 564	124 170	129 564	116 439	116 439	169 912	190 715	211 383
Total non current assets			965 327	704 703	880 699	712 645	884 947	884 947	884 708	926 550	969 238
TOTAL ASSETS			1 233 950	949 848	1 132 993	893 859	1 098 882	1 098 882	994 875	950 587	906 780
LIABILITIES											
Current liabilities											
Bank overdraft											
Borrowing											
Consumer deposits			19 687	28 163	41 386	32 849	32 849	32 849	32 700	34 335	36 052
Trade and other payables			56 399	73 814	51 009	68 596	44 096	44 096	41 229	42 878	44 593
Provisions		3	4 960	4 723	5 577	4 810	5 145	5 145	4 596	5 057	5 540
Total current liabilities			81 046	106 700	97 972	106 255	82 090	82 090	78 525	82 270	86 185
Non current liabilities											
Borrowing											
Provisions		3			335			–	–	114	228
Total non current liabilities			–	–	335	–	–	–	–	114	228
TOTAL LIABILITIES			81 046	106 700	98 307	106 255	82 090	82 090	78 525	82 384	86 413
NET ASSETS		2	1 152 904	843 148	1 034 686	787 605	1 016 792	1 016 792	916 350	868 203	820 367
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)			(124 524)	(434 280)	(242 741)	(489 823)	(260 636)	(260 636)	(361 078)	(409 225)	(457 061)
Reserves			1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428
TOTAL COMMUNITY WEALTH/EQUITY		2	1 152 904	843 148	1 034 686	787 605	1 016 792	1 016 792	916 350	868 203	820 367

Cape Town International Convention Centre- Table D5 Budgeted Cash Flow

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Other revenue		194 518	248 151	247 577	277 139	272 574	272 574	207 907	259 730	276 265
Interest		28 825	17 829	14 846	6 900	11 750	11 750	8 075	8 560	9 074
Payments										
Suppliers and employees	2	(178 513)	(177 249)	(242 419)	(307 351)	(232 776)	(232 776)	(232 926)	(271 092)	(309 492)
Finance charges		(3)	–	–						
NET CASH FROM/(USED) OPERATING ACTIVITIES		44 827	88 732	20 004	(23 312)	51 548	51 548	(16 944)	(2 802)	(24 154)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Payments										
Capital assets		(405 437)	(115 960)	(61 517)	(42 479)	(59 767)	(59 767)	(75 483)	(74 894)	(63 394)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(405 437)	(115 960)	(61 517)	(42 479)	(59 767)	(59 767)	(75 483)	(74 894)	(63 394)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing		193 000	–	–						
Payments										
Repayment of borrowing										
NET CASH FROM/(USED) FINANCING ACTIVITIES		193 000	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1	(167 610)	(27 228)	(41 513)	(65 791)	(8 219)	(8 219)	(92 426)	(77 695)	(87 547)
Cash/cash equivalents at the year begin:	2	418 595	250 985	223 757	229 219	182 243	182 243	174 025	81 598	3 903
Cash/cash equivalents at the year end:	2	250 985	223 757	182 243	163 428	174 025	174 025	81 598	3 903	(83 645)

Cape Town International Convention Centre - Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
1. Operating Profit	Percentage achievement of annual budgeted operating profit	475.0%	235.0%	722.0%	100%	100%	100%	100%	100%	100%
2. Capital Projects	Percentage of the total number of capital projects for the year completed and committed	100%	89%	97%	90%	90%	90%	50%	90%	90%
3. Capital Expenditure (CTICC 2 Expansion)	Percentage of total capital expenditure	90%	91%	100%	100%	100%	100%	100%	n/a	n/a
4. Capital Expenditure	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5. Events	Number of events hosted compared to annual budgeted target	482	525	560	545	545	545	50	525	545
6. Events	Number of international events hosted compared to budgeted target	36	32	34	34	34	34	6	30	35
7. External Audit Report	Clean Audit Report (1)	Clean Audit (2015/16 financial achieved)	Clean Audit (2016/17 financial achieved)	Clean Audit (2017/18 financial achieved)	Clean Audit (2nd quarter)	Clean Audit (2nd quarter)	Clean Audit (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)
8. Human Capital Development	Percentage of annual total salary cost spend on training of permanent and temporary staff	6.4%	6.0%	6%	5%	5%	5%	3%	5%	5%
9. Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	10	7	12	7	7	7	7	7	7
10. Customer Centricity and Service Excellence	78% of minimum aggregate score for all CTICC internal departments and external suppliers	84%	85%	84%	80%	80%	80%	75%	80%	80%
11. Procurement	Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act	92.8%	87.0%	86%	60%	60%	60%	60%	60%	60%
12. Financial ratios										
o Ratio of cost coverage maintained (RCC)	Total cash and investments , less restricted cash for monthly operating expenditure	13.1 times	14.2 times	10.0 times	7 times	7 times	7 times	3.8 times	0 times	0 times
o Net debtors to annual income (ND)	Net current debtors divided by total operating revenue	1%	4.0%	1%	7.0%	7.0%	7.0%	5.0%	4.0%	4.0%
o Debt coverage by own billed revenue (DC)	Total debt divided by total annual operating income	0%	0%	0%	0.0%	0.0%	0.0%	0%	0%	0%
13. Student program										
Contribution to youth employment and skills development	Number of students opportunities provided	9	12	14	6	6	6	8	10	10
14. Graduate program										
Contribution to youth employment and skills development	Number of graduate opportunities provided	14	13	11	6	6	6	7	8	8
15. The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan	Percentage of Exco, Manco & Leadership positions held by persons from designated groups	86.0%	83.0%	80%	80%	80%	79%	80%	80%	80%

Cape Town International Convention Centre - Supporting Table SD2 Financial and non-financial indicators

Description of indicator	Basis of calculation	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
<u>Borrowing Management</u>											
Credit Rating											
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure		0%	0%	0%	0%	0%	0%	0%	0%	0%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		52.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>											
Gearing	Long Term Borrowing / Funds & Reserves		0%	0%	0%	0%	0%	0%	0%	0%	0%
<u>Liquidity</u>											
Current Ratio	Current assets / current liabilities		3.31	2.30	2.58	1.71	2.61	2.61	1.40	0.29	-0.72
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		3.31	2.30	2.58	1.71	2.61	2.61	1.40	0.29	-0.72
Liquidity Ratio	Monetary Assets / Current Liabilities		3.10	2.10	1.86	1.54	2.12	2.12	1.04	0.05	-0.97
<u>Revenue Management</u>											
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing			0%	0%	0%	0%	0%	0%	0%	0%
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other revenue)			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		7%	7%	83%	6%	73%	73%	91%	69%	65%
<u>Creditors Management</u>											
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))										
Creditors to Cash and Investments			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		23.5%	21.4%	22.0%	31%	27%	27%	42%	36%	36%
Remuneration	Total remuneration/(Total Revenue - capital revenue)		23.7%	21.5%	22.1%	31.6%	27.7%	27.7%	42.1%	36.2%	36.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)		0.0%	0.4%	0.1%	0%	0%	0%	0%	0%	0%
<u>Financial viability indicators</u>											
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		224%	0.5	1.1	0.9	0.9	0.9	0.4	0.0	-0.4

Cape Town International Convention Centre - Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Ref	Type of Investment	Variable or Fixed interest rate	Interest Rate	Opening balance	Partial / Premature Withdrawal	Closing Balance
Name of institution & investment ID							
Cash		Call Account	Variable	-	273		273
Nedbank - Call Deposit - 03/7881544007/000105		Current		6	0		0
ABSA Bank - Current - 4072900553		Current		-	296		296
ABSA Bank - Exh Serv - Current - 4072900731		Current		-	171		171
ABSA Bank - Treasury Account - 40-7373-1246		Current		-	1		1
ABSA Bank - Convenco Account - 40-7373-3701		Investment	Variable	-	2		2
ABSA Bank - Call Deposit - 4074708347		Investment	Variable	6	-		-
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367		Investment	Variable	7	37 841	(13 618)	24 224
Investec Bank - (462097) 1008645		Investment	Variable	8	25 251	(13 618)	11 633
Nedgroup Money Market - (800167964) - 8319631		Investment	Variable	8	41 349	(13 503)	27 845
ABSA Bank - CTICC Money Market - 9316676360		Investment		7	17 635	(13 618)	4 017
Nedgroup Corp Money Market - (800167964) 8292731		Call Account	Variable	7	24 548	(13 618)	10 930
ABSA Bank - CTICC East - Current - 4072900228		Investment	Variable	-	1		1
ABSA Bank - CTICC East - Call Deposit 4083941322		Current		6.25	0		0
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)		Current		6.3	-		-
Nedbank - CTICC Main Current - 1151569623		Current		-	1 852		1 852
Nedbank - CTICC Merchant Services - 11515696658		Current		-	1		1
Nedbank - CTICC Payroll - 1151569666		Call Account		-	57		57
Nedbank - CTICC East - 1151569674				-	35		35
Nedbank - CTICC E-Commerce - 1151569682				-	80		80
Nedbank - CTICC Daily Call Deposit Account - 037232511442				-	180		180
	1		-	0	149 573	(67 974)	81 598

Cape Town International Convention Centre - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
		A	B	C	D	E	F	G	H	I
R thousands										
Remuneration										
Board Members of Entities										
Board Fees		578	459	415	581	581	581	581	610	641
Sub Total - Board Members of Entities		578	459	415	581	581	581	581	610	641
% increase			(0)	(0)	0	0	0	-	0	5.0%
Senior Managers of Entities										
Basic Salaries and Wages		7 888	8 444	8 884	9 595	9 595	9 595	11 212	11 997	12 837
Sub Total - Senior Managers of Entities		7 888	8 444	8 884	9 595	9 595	9 595	11 212	11 997	12 837
% increase			0	0	0	0	0	0	0	7.0%
Other Staff of Entities										
Basic Salaries and Wages		49 569	48 007	55 370	80 057	70 250	70 250	79 112	84 422	89 248
Sub Total - Other Staff of Entities		49 569	48 007	55 370	80 057	70 250	70 250	79 112	84 422	89 248
% increase			(0)	0	0	0	0	0	0	5.7%
Total Municipal Entities remuneration		58 035	56 910	64 669	90 233	80 426	80 426	90 906	97 030	102 726

Cape Town International Convention Centre - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers		Ref	2018/19			Current Year 2019/20			Budget Year 2020/21		
Number		1	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities											
Councillors (Political Office Bearers plus Other Councillors)											
Board Members of municipal entities		3	11	–	–	12	–	–	12	–	–
Municipal entity employees											
CEO and Senior Managers		2	5	5	–	5	5	–	5	5	–
Other Managers		6									
Professionals			–	–	–	–	–	–	–	–	–
Finance											
Spatial/town planning											
Information Technology											
Roads											
Electricity											
Water											
Sanitation											
Refuse											
Other			244	219	25	307	295	12	313	298	15
Technicians			–	–	–	–	–	–	–	–	–
Finance											
Spatial/town planning											
Information Technology											
Roads											
Electricity											
Water											
Sanitation											
Refuse											
Other											
Clerks (Clerical and administrative)											
Service and sales workers											
Skilled agricultural and fishery workers											
Craft and related trades											
Plant and Machine Operators											
Elementary Occupations											
Total Personnel Numbers			260	224	25	324	300	12	330	303	15
% increase				(13.8%)	(88.8%)	1 196.0%	1 100.0%	(52.0%)	2 650.0%	(8.2%)	(95.0%)
Total entity employees headcount			249	224	25	312	300	12	318	303	15
Finance personnel headcount		7	26	24	2	26	24	2	27	25	2
Human Resources personnel headcount		7	6	5	1	6	5	1	6	5	

Cape Town International Convention Centre - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2020/21												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands															
Operating Revenue By Source															
Property rates													–	–	–
Rental of facilities and equipment	7 689	7 689	7 304	7 304	7 304	7 304	6 433	10 258	19 212	8 558	14 806	12 100	115 960	118 138	125 692
Interest earned - external investments	673	673	673	673	673	673	673	673	673	673	673	673	8 075	8 560	9 074
Other revenue	4 862	4 862	3 782	4 862	3 832	2 077	6 465	11 176	17 521	9 509	10 796	12 205	91 947	141 593	150 573
Gains													–	–	–
Total Revenue (excluding capital transfers and contributions)	13 223	13 223	11 758	12 838	11 808	10 053	13 571	22 107	37 406	18 739	26 275	24 978	215 982	268 290	285 338
Operating Expenditure By Type															
Employee related costs	7 306	7 306	7 306	7 306	7 306	7 306	7 747	7 747	7 747	7 747	7 752	7 747	90 325	96 419	102 085
Remuneration of Board Members	–	–	145	–	–	145	–	–	145	–	–	145	581	610	641
Debt impairment	38	38	38	38	38	38	38	38	38	38	38	38	450	450	450
Depreciation & asset impairment	4 532	4 517	4 512	4 592	4 552	4 531	4 587	4 559	4 533	4 594	4 525	4 464	54 499	52 319	50 750
Other materials	1 570	1 572	1 215	1 574	1 220	602	1 925	3 097	5 556	2 635	3 533	3 562	28 061	39 651	42 183
Contracted services	4 166	4 146	4 248	4 273	4 288	4 181	5 108	5 650	6 768	5 455	5 916	5 834	60 033	63 641	67 473
Other expenditure	6 210	6 275	6 206	6 341	6 099	6 164	6 707	6 649	7 072	6 595	6 839	7 301	78 458	84 149	90 261
Total Expenditure	23 821	23 854	23 670	24 124	23 504	22 967	26 112	27 739	31 858	27 064	28 602	29 091	312 407	337 240	353 842
Capital expenditure by Asset Class/Sub-class															
Infrastructure	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Community Assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Investment properties	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other assets	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	41 713	43 946
Operational Buildings	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	41 713	43 946
Municipal Offices	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	41 713	43 946
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Intangible Assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Computer Equipment	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	26 586	23 349
Computer Equipment	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	26 586	23 349
Furniture and Office Equipment	376	376	376	376	376	376	376	376	376	376	376	376	376	4 518	5 021
Furniture and Office Equipment	376	376	376	376	376	376	376	376	376	376	376	376	376	4 518	5 021
Machinery and Equipment	222	222	222	222	222	222	222	222	222	222	222	222	222	2 667	2 578
Machinery and Equipment	222	222	222	222	222	222	222	222	222	222	222	222	222	2 667	2 578
Transport Assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Land	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total capital expenditure	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	75 483	74 894	63 394
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Other revenue	12 550	12 550	11 085	12 165	11 135	9 380	12 898	21 434	36 733	18 066	25 603	24 305	207 907	259 730	276 265
Interest	673	673	673	673	673	673	673	673	673	673	673	673	8 075	8 560	9 074
Payments															
Suppliers and employees	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(19 411)	(232 926)	(271 092)	(309 492)
NET CASH FROM(USED) OPERATING ACTIVITIES	(6 187)	(6 187)	(7 652)	(6 572)	(7 602)	(9 357)	(5 839)	2 696	17 996	(671)	6 865	5 568	(16 944)	(2 802)	(24 154)
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Payments															
Capital assets	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(75 483)	(74 894)	(63 394)
NET CASH FROM(USED) INVESTING ACTIVITIES	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(6 290)	(75 483)	(74 894)	(63 394)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Payments															
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET INCREASE/(DECREASE) IN CASH HELD	(12 477)	(12 477)	(13 942)	(12 862)	(13 892)	(15 647)	(12 130)	(3 594)	11 705	(6 961)	575	(722)	(92 426)	(77 695)	(87 547)
Cash/cash equivalents at the year begin:	229 219	216 742	204 264	190 322	177 460	163 567	147 920	135 791	132 196	143 902	136 940	137 515	174 025	81 598	3 903
Cash/cash equivalents at the year end:	216 742	204 264	190 322	177 460	163 567	147 920	135 791	132 196	143 902	136 940	137 515	136 793	81 598	3 903	(83 645)

Cape Town International Convention Centre - Supporting Table SD7a Capital expenditure on new assets by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
Capital expenditure on new assets by Asset Class/Sub-class										
<u>Infrastructure</u>		-	-	-	-	-	-	-	-	-
<u>Community Assets</u>		-	-	-	-	-	-	-	-	-
<u>Heritage assets</u>		-	-	-	-	-	-	-	-	-
<u>Investment properties</u>		-	-	-	-	-	-	-	-	-
<u>Other assets</u>		344 570	98 738	42 870	9 700	24 320	24 320	37 857	41 700	39 898
Operational Buildings		344 570	98 738	42 870	9 700	24 320	24 320	37 857	41 700	39 898
Municipal Offices		344 570	98 738	42 870	9 700	24 320	24 320	37 857	41 700	39 898
<u>Biological or Cultivated Assets</u>		-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>		-	-	-	-	-	-	-	-	-
<u>Computer Equipment</u>		8 141	6 614	14 028	4 600	5 468	5 468	13 590	6 324	3 511
Computer Equipment		8 141	6 614	14 028	4 600	5 468	5 468	13 590	6 324	3 511
<u>Furniture and Office Equipment</u>		2 987	3 183	5 797	455	2 255	2 255	1 618	1 337	1 600
Furniture and Office Equipment		2 987	3 183	5 797	455	2 255	2 255	1 618	1 337	1 600
<u>Machinery and Equipment</u>		687	2 183	1 340	481	481	481	919	488	697
Machinery and Equipment		687	2 183	1 340	481	481	481	919	488	697
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-
<u>Land</u>		-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	356 385	110 717	64 035	15 236	32 523	32 523	53 984	49 849	45 706

Cape Town International Convention Centre - Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
<u>Infrastructure</u>		-	-	-	-	-	-	-	-	-
<u>Community Assets</u>		-	-	-	-	-	-	-	-	-
<u>Heritage assets</u>		-	-	-	-	-	-	-	-	-
<u>Investment properties</u>		-	-	-	-	-	-	-	-	-
<u>Other assets</u>		6 661	2 236	521	12 750	12 750	12 750	3 855	2 246	2 903
Operational Buildings		6 661	2 236	521	12 750	12 750	12 750	3 855	2 246	2 903
Municipal Offices		6 661	2 236	521	12 750	12 750	12 750	3 855	2 246	2 903
<u>Biological or Cultivated Assets</u>		-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>		-	-	-	-	-	-	-	-	-
<u>Computer Equipment</u>		4 712	2 007	1 531	12 451	12 451	12 451	12 996	17 025	9 179
Computer Equipment		4 712	2 007	1 531	12 451	12 451	12 451	12 996	17 025	9 179
<u>Furniture and Office Equipment</u>		178	-	-	1 175	1 175	1 175	2 900	3 683	3 170
Furniture and Office Equipment		178	-	-	1 175	1 175	1 175	2 900	3 683	3 170
<u>Machinery and Equipment</u>		-	1 000	-	867	867	867	1 748	2 090	2 436
Machinery and Equipment		-	1 000	-	867	867	867	1 748	2 090	2 436
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-
<u>Land</u>		-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-
Total capital expenditure on renewal of existing assets	1	11 552	5 243	2 052	27 243	27 243	27 243	21 498	25 045	17 688

Cape Town International Convention Centre - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>										
<u>Other assets</u>		8 401	10 886	14 681	17 003	18 095	18 095	17 772	18 838	19 968
Operational Buildings		8 401	10 886	14 681	17 003	18 095	18 095	17 772	18 838	19 968
Municipal Offices		8 401	10 886	14 681	17 003	18 095	18 095	17 772	18 838	19 968
Total expenditure on repairs and maintenance of assets		8 401	10 886	14 681	17 003	18 095	18 095	17 772	18 838	19 968

Cape Town International Convention Centre - Supporting Table SD7d Depreciation by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
<u>Depreciation by Asset Class/Sub-class</u>										
<u>Other assets</u>		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Operational Buildings		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Municipal Offices		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Total Depreciation by Asset Class/Sub-class		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750

Cape Town International Convention Centre - Supporting Table SD7e Capital expenditure of existing assets by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
<u>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</u>										
<u>Infrastructure</u>		-	-	-	-	-	-	-	-	-
<u>Community Assets</u>		-	-	-	-	-	-	-	-	-
<u>Heritage assets</u>		-	-	-	-	-	-	-	-	-
<u>Investment properties</u>		-	-	-	-	-	-	-	-	-
<u>Other assets</u>		-	-	-	-	-	-	-	-	-
<u>Biological or Cultivated Assets</u>		-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>		-	-	-	-	-	-	-	-	-
<u>Computer Equipment</u>		-	-	-	-	-	-	-	-	-
<u>Furniture and Office Equipment</u>		-	-	-	-	-	-	-	-	-
<u>Machinery and Equipment</u>		-	-	-	-	-	-	-	-	-
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-
<u>Land</u>		-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-
Total capital expenditure on upgrading of existing assets	1	-	-	-	-	-	-	-	-	-

Cape Town International Convention Centre - Supporting Table SD8 Future financial implications of the capital expenditure budget

Description	Ref	Preceding Years	Current Year 2019/20	2020/21 Medium Term Revenue & Expenditure Framework		Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30	Total Contract Value
		Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23	Forecast 2023/24	Forecast 2024/25	Present value	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
R thousands	1.3												
<u>Entities:</u>													
<u>Revenue Obligation By Contract</u>	2												
Contract 1													-
Contract 2													-
Contract 3 etc													-
<u>Total Operating Revenue Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-
<u>Expenditure Obligation By Contract</u>	2												
Contract 1													-
Contract 2													-
Contract 3 etc													-
<u>Total Operating Expenditure Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-
<u>Capital Expenditure Obligation By Contract</u>	2												
Contract 1													-
Contract 2													-
Contract 3 etc													-
<u>Total Capital Expenditure Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-
<u>Total Entity Expenditure Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-

CapeTownInternationalConventionCentre- Supporting TableSD9Detailed capital budget

CTICC - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2020/21 Medium Term Revenue & Expenditure Framework				
													Audited Outcome 2018/19	Current Year 2019/20 Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Entities: List all capital projects grouped by Entity																	
Building Enhancements																	
	Citc 1 Halls Roof Repairs & Painting	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	5 000	–	5 000	
	Citc 2 - Hvac Meetings Pods Enhancement	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	2 000	2 000	–	
	Citc 1 Walk In Fridges & Freezer Refurbishment	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	3 500	–	–	
	Additional Tiling	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	702	490	2 800	–	–	
	Ballroom	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	949	–	–	–	–	
	Old Pier Café	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	4 140	–	–	–	–	
	Fire Water	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 449	–	–	–	–	
	Air Water	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 608	–	–	–	–	
	Water Harvesting	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	3 595	–	–	–	–	
	Furniture	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	188	–	–	–	–	
	Air-Condition Units	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	378	–	–	–	–	
	Cold Room	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	348	–	–	–	–	
	Switchgear	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	100	–	–	–	–	
	Citc 1 Refrigeration Plant Refurbishment	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	2 500	–	–	
	Citc 1 Painting Of All Highlevel Steel Structures In The Halls	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 000	1 000	500	
	Citc 1 Hall Light Replacement To Leds	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 600	400	400	
	Foh Woodwork And Door Replacement/ Refurbishment	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	4 280	1 000	1 000	1 000	
	Wayfinding - Static Signage	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 200	–	–	
	Citc 1 Upgrade Of Parking Entry & Exit Booms With Tap & Go	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 500	–	–	
	Facade Refurbishment Citc 1 & 2	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	600	600	–	
	Audi 1 & 2 Replacement Of House Lights To Led	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	500	350	150	
	Scanning Of All External Building Steelwork - Citc 1	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	250	250	–	
	Citc Ups Replacement	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 000	–	–	
	Citc 1 Generator - New Controller For Substation 2	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 000	–	–	
	Citc 1 Redesign For Fuel Retention To Meet Zoning Legislation,	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 000	–	–	
	Parking Bay Indicator Systems	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	1 000	1 500	1 500	
	Power Charging Stations (Usb/Wireless)	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	500	250	–	
	Replacement Of Hall Floor Boards	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	650	650	300	
	Citc 2 - Extra 100Kva For Emergency Lighting, 50Kva Per Ups,	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	500	–	–	
	Replacement Of Office Furniture	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	200	300	300	300	
	Mountain View Terrace – Smoking Area	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	300	–	–	
	Citc 2 New Portable Dtb'S	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	200	–	–	
	Audi 1& 2 Projector Rooms Air-Conditioning Upgrade	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	100	–	–	
	Replace Rope Lights	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	50	–	–	
	Refurbishment Of Operable Walls	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 948	3 000	–	–	–	
	Escalators Refurbishment/Replacement	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	3 250	–	–	–	
	Lift Refurbishment/Replacement	New			Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	200	3 000	–	–	–	

CapeTownInternationalConventionCentre-SupportingTableSD9Detailedcapitalbudget

CTICC - Supporting Table SD9 Detailed capital budget continued

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2020/21 Medium Term Revenue & Expenditure Framework				
													Audited Outcome 2018/19	Current Year 2019/20 Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
		Additional Accommodation On All Admin Levels		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	500	-	-	-
		Transformer Replacement		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	6 500	-	-	-
		Repairs And Renovations To The External Building (Painting)		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 418	2 000	-	-	-
		Repairs And Renovations To The Internal Building (Painting)		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	1 000	2 000	-	-	-
		Ctcc 1 Gallery & Restaurants Roof Repairs		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	5 000	-
		Replacement Of All Fire Escapes Doors And Push-Bars Leading To The Outside		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	400	-	-	-	1 000
		Replacement Of All Meeting Rooms & Suites Carpets		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	3 000	3 000
		Ctcc1 - Installation Of An Air Cooled Chiller To Reduce Water & Electricity Consumption		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	12 500	-
		Ctcc1 - P1 & P3 Lights Replacement To Led's		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 500	-
		Ctcc1 - Window Sun Louvres Replacement		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 200	-
		High Level Internal Steel Work Painting - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 700	-
		External Glazing - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 500
		Blinds Replacements & Controls - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 500
		Operable Walls Refurbishment - Ballroom & Meeting Rooms - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	2 500
		Columns Refurbishment - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 500
		Waterproofing Ctcc 1 Roof		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 000
		Ceiling Tiles Replacement - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 000
		Upgrade Of Plumbing And All Foh Ablutions - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	3 000
		Physically Challenged Access - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	2 000
		Ctcc 1 - Lv Switchgear - Replace Changeover Contactors @ Smdb'S, Ess/Non Ess Sw		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	3 500
		Ctcc 1 - Mv Switchgear - Replace Connection On Ring Mains Units To Rics 3, New Lev		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	500
		Ctcc 1 - Mv Switchgear - Installation Of Oil Monitoring Equipment For Transformers, Cst		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 000
		Ctcc 1 - Riser Aircon Replacement, With Monitoring		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	500
		Ctcc 2 - Riser Aircon Replacement, With Monitoring		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	500
		Modification Of The Kitchen Canopy - Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	1 480	500	-	-	-
		Ctcc 1 & 2 - Installation Of Irrigation		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	300	-	-	-
		Ctcc 1 - Ups Battery Replacement		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	400	-	-	-
		Ctcc 1 - Solar Photovoltaic Panels For Additional Energy Savings		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	2 700	2 700
		Additional Borehole		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 200	-
		Ctcc 2 West Façade – Window Cleaning System		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	350	-	-	-
		Traffic Calming – Ctcc 1		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	350	-	-
		Directional Wayfinding Traffic Signage		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	300	-	-	-
		Acoustic Draping Ctcc 1 & 2		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	1 600	-	-	-
		Boiler Room Upgrade For Ctcc 1 With Heat Pump System		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	400	-	-	-
		Acoustic Hall Treatment – Ctcc 2		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 500	-	-
		Ctcc 2 Refurb Of Interface Floors		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 600	-
		Ctcc 2 Mountain View Terrace – Toilet & Scullery		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	700	-	-	-
		Cctv (Analogue Cameras)		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 977	-	-
		Cctv Head End		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	550	600	660
		Cctv (Ip Cameras)		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	500	-	500
		Upgrade Of Surveillance		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	1 000	1 048
		Cyclic Replacement Of Fire System Components		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	805	886	934
		Upgrade Of Fire System Head End		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	600	660	708
		E-Tap Field And Dail Head End Replacements		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	500	-	-
		Cyclic Audible Evacuation Replacement		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	900	100	100
		Cyclic Replacement Of Access Control Components (Cc)		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	-
		Monitoring Of External And Public Doors (Cc)		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	980	-	-
		Audi 1 Refurbishment		New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	5 065	3 300	-	-	-
	CTICC 2			New		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	14 413	4 000	2 000	2 000	2 000

CapeTownInternationalConventionCentre-SupportingTableSD9Detailedcapitalbudget

CTICC - Supporting Table SD9 Detailed capital budget continued

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2020/21 Medium Term Revenue & Expenditure Framework				
													Audited Outcome 2018/19	Current Year 2019/20 Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
IT & Electronic Infrastructure																	
		Integrated systems infrastructure		New		Growth	1.1,1,2,1,4	Computer Equipment	ter Software and Appli	115	18.4269°	-33.9160°	4 306	7 614	11 101	3 108	4 750
		Network infrastructure		New		Growth	1.1,1,2,1,4	Computer Equipment	ter Software and Appli	115	18.4269°	-33.9160°	1 937	5 477	6 185	6 294	890
		Office automation		New		Growth	1.1,1,2,1,4	Computer Equipment	ter Software and Appli	115	18.4269°	-33.9160°	6 785	1 728	5 961	10 985	4 000
		Server infrastructure		New		Growth	1.1,1,2,1,4	Computer Equipment	ter Software and Appli	115	18.4269°	-33.9160°	2 531	3 100	3 340	2 963	3 049
Kitchen Enhancements																	
		Catering Furniture & Equipment		New		Growth	1.1,1,2,1,4	Machinery and Equipment	Municipal Offices	115	18.4269°	-33.9160°	1 340	1 348	2 667	2 578	3 133
				New		Growth	1.1,1,2,1,4	urniture and Office Equipme	Municipal Offices	115	18.4269°	-33.9160°	5 797	3 430	4 518	5 021	4 770
Entity Capital expenditure													66 087	59 767	75 483	74 894	63 394

11 May 2020

ACCOUNTING OFFICER QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the draft annual adjustment budget for 2020/2021 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print name T. Taubie MotlhabaneTitle: **Accounting Officer**Signature  Date 12 May 2020Print name Wayne De WetTitle: **Chief Financial Officer**Signature  Date 11 May 2020**Cape Town International Convention Centre**

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: DA Cloete (Chairperson), A Gillies, S Myburgh de Gels, JC Fraser,
N Pangarkar, SW Fourie, CK Zama, B Mdsabane, TT Motlhabane (CEO), W De Wet (CFO).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convention), Registration no. 1999000788780



We are a great city and our children are our future

